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foundations and consequences of the contemporary world economy. Thus, while it is not a course in international economics, the course will employ some basic economic concepts that will be explained in the lectures and reading.

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International political economy study, also known as global political economy, analyzes the relationship between economics and international relations. It uses ideas from economics, sociology, and political science. International political economy focuses on how states and institutions use global economic interactions to shape political systems.

Economic globalization

has entailed a few key developments in trade, finance, and foreign direct investment by multinational corporations. 2

International trade has grown more rapidly than the global

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### **Global Political Economy: Understanding the**

### **International ...**

The Political Economy of Regional Integration 341  
 Economic Theories 344  
 Political Theories 348  
 An Eclectic Approach 358  
 Conclusion 361  
 FOURTEEN. The Nation-State in the Global Economy 362  
 The Limited Nature of Economic Globalization 364  
 Alleged Consequences of Economic Globalization 366  
 Effectiveness of Macroeconomic Policy 369  
 The Need for a Historical Perspective 375  
 Conclusion 376  
 FIFTEEN.

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