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 Sundaravalli Narayanaswami Public Systems Group Indian Institute of Management Ahmedabad
 sundaravallin@iimahd.ernet.in
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 Inventory (also known as stock) refers to goods or materials that are held by an organization for future usage.
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 Keeping an inventory (stock of goods) for future sale or use is common in busi-ness. In order to meet demand on time, companies must keep on hand a stock of goods that is awaiting sale. The purpose of inventory theory is to determine rules that management can use to minimize the costs associated with maintaining inventory and meeting customer ...
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 23 / Inventory management 23.3
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 Inventory management is the heart of the pharmaceutical supply system; in fact, the nonspecialist might say that inventory management pharmaceutical management. is That would be simplistic, as the other chapters of this book demonstrate, but without a healthy inventory management
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 Effective inventory management
 Effective inventory management is the result of outstanding inventory control and inventory management. • Inventory control involves managing the inventory

that is already in the warehouse, stockroom or store. That is knowing, what products are "out there", have much you have each item and where it is. It means ...
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 What is Inventory Management? Inventory management, in the context of an industry, typically refers to the act of managing the material resources of an organization that can help the organization earn revenue in the future. Operations Manager is responsible for the managing part. For example, a retail store that sells multiple goods (packed food items, groceries, clothes, and electronics goods ...

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 sundaravallin@iimahd.ernet.in
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