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Project Schedule and Cost Estimation. Project schedule and cost estimating are very important activities. Among other things, the schedule tells the project manager how long it will take to complete the project (or any part of it.) It's also the basis for preparing cost and resource plans. But the problem with estimating is this ...

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Controlling Schedule is the project management activity in which progress on project activities is compared against Schedule baseline to understand whether project is ahead of the schedule or behind. Based on the deviation you can plan on corrective or preventive actions and manage changes to baseline.

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